

ENROLLMENT CATEGORIES	10-15-2015 ACTUAL	10-15-2016 ACTUAL	10-15-2017 ESTIMATE
Pupils On Roll Regular Full-Time	827.0	782.0	787.0
Pupils On Roll Special Ed Full-Time	115.0	114.0	111.0
Pupils On Roll SUBTOTAL	942.0	896.0	898.0
Pupils in Private School Placements	10.0	12.0	12.0
Pupils Sent to Other Districts Regular	1.0	0.0	0.0
Pupils Sent to Other Districts Special Ed	11.0	10.0	10.0
Pupils Received	96.0	85.0	89.0
Pupils in State Facilities	2.0		0.0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	8,633,789	8,806,464	9,181,593
Total Tuition	10-1300	1,361,193	1,003,057	1,438,568
Unrestricted Miscellaneous Revenues	10-1XXX	0	45,000	50,000
Interest Earned On Maintenance Reserve	10-1XXX	0	0	2,470
Interest Earned On Capital Reserve Funds	10-1XXX	0	0	1,631
Other Restricted Miscellaneous Revenues	10-1XXX	94,889	0	0
Subtotal - Revenues From Local Sources		10,089,871	9,854,521	10,674,262
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	97,930	97,770	97,770
Extraordinary Aid	10-3131	102,305	0	0
Categorical Special Education Aid	10-3132	468,409	477,653	477,653
Equalization Aid	10-3176	3,854,272	3,880,223	3,880,223
Categorical Security Aid	10-3177	155,831	158,534	158,534
Adjustment Aid	10-3178	106,295	102,575	102,575
Under Adequacy Aid	10-3180	0	11,616	11,616
Parcc Readiness Aid	10-3181	0	8,930	8,930
Per Pupil Growth Aid	10-3182	0	8,930	8,930
Professional Learning Community Aid	10-3183	0	8,780	8,780
Other State Aids	10-3XXX	29,476	0	0
Subtotal - Revenues From State Sources		4,814,518	4,755,011	4,755,011
Revenues from Federal Sources:				
Medicaid Reimbursement	10-4200	38,925	28,180	28,546
Subtotal - Revenues From Federal Sources		38,925	28,180	28,546
Budgeted Fund Balance - Operating Budget	10-303	0	1,011,274	840,556
Actual Revenues (Over)/Under Expenditures		-325,408	0	0

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Total Operating Budget		14,617,906	15,648,986	16,298,375
Grants and Entitlements:				
Revenues from Federal Sources:				
Title I	20-4411-4416	236,537	232,218	208,996
Title II	20-4451-4455	37,308	35,561	32,005
I.D.E.A. Part B (Handicapped)	20-4420-4429	293,424	285,991	257,392
Total Revenues From Federal Sources		567,269	553,770	498,393
Total Grants And Entitlements		567,269	553,770	498,393
Repayment of Debt:				
Transfers From Other Funds	40-5200	151,154	0	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	948,158	1,094,439	1,042,046
Total Revenues From Local Sources		948,158	1,094,439	1,042,046
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	191,093	190,566	176,428
Budgeted Fund Balance	40-303	0	0	501
Total Local Repayment Of Debt		1,290,405	1,285,005	1,218,975
Total Repayment Of Debt		1,290,405	1,285,005	1,218,975
Total Revenues/Sources		16,475,580	17,487,761	18,015,743
Total Revenues/Sources Net of Transfers		16,475,580	17,487,761	18,015,743

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	4,409,816	4,483,517	4,479,488
Special Education - Instruction	11-2XX-100-XXX	1,202,393	1,171,042	1,191,628
Basic Skills/Remedial - Instruction	11-230-100-XXX	553	1,600	600
Bilingual Education - Instruction	11-240-100-XXX	347	33,444	34,600
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	58,717	77,825	78,825
School-Sponsored Athletics - Instruction	11-402-100-XXX	428,456	464,511	475,296
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	1,450,814	1,604,095	1,767,653
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	77,807	81,371	79,050
Undist. Expenditures - Health Services	11-000-213-XXX	136,965	148,079	152,240
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	150,006	193,355	213,910
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	20,088	51,200	68,250
Undist. Expenditures - Guidance	11-000-218-XXX	369,854	416,452	305,475
Undist. Expenditures - Child Study Teams	11-000-219-XXX	420,078	441,650	460,270
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	139,400	158,002	110,804
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	243,929	288,601	295,233
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	295,875	311,391	345,922
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	426,397	432,765	406,264
Undist. Expend. - Central Services	11-000-251-XXX	267,222	308,302	260,550
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	65,546	67,963	102,666
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,338,401	1,529,108	1,582,500
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	294,129	304,790	394,050
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,648,724	2,974,000	3,168,218
Total Undistributed Expenditures		8,345,235	9,311,124	9,713,055
Interest Earned On Maintenance Reserve	10-606	0	0	2,470
Total General Current Expense		14,445,517	15,543,063	15,975,962

Budget Category	Account	2015-16 Actual	2016-17 Revised	2017-18 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	17,527	102,880	28,195
Facilities Acquisition And Const. Serv.	12-000-400-XXX	3,043	3,043	3,043
Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	151,154	0	0
Increase In Capital Reserve	10-604	0	0	289,544
Interest Deposit To Capital Reserve	10-604	665	0	1,631
Total Capital Outlay		172,389	105,923	322,413
General Fund Grand Total		14,617,906	15,648,986	16,298,375
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	236,537	232,218	208,996
Title II	20-XXX-XXX-XXX	37,308	35,561	32,005
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	293,424	285,991	257,392
Total Federal Projects	20-XXX-XXX-XXX	567,269	553,770	498,393
Total Special Revenue Funds		567,269	553,770	498,393
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,290,405	1,285,005	1,218,975
Total Debt Service Funds		1,290,405	1,285,005	1,218,975
Total Expenditures/Appropriations		16,475,580	17,487,761	18,015,743
Deduct Transfer-Capital Reserve - Transfer To Repayment Of Debt	12-000-400-933	151,154	0	0
Total Expenditures Net of Transfers		16,324,426	17,487,761	18,015,743

Budget Category	Audited Balance 6-30-2015	Audited Balance 6-30-2016	Estimated Balance 6-30-2017	Estimated Balance 6-30-2018
Unrestricted:				
--General Operating Budget	427,365	431,998	407,510	312,980
--Repayment of Debt	0	501	501	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	802,930	652,440	652,440	943,615
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	362,319	988,025	988,025	990,495
--Legal Reserve	1,886,588	1,732,812	746,026	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	0	0	0	0
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	501	0	0	0

Per Pupil Cost Calculations	2014-15 Actual Costs	2015-16 Actual Costs	2016-17 Original Budget	2016-17 Revised Budget	2017-18 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$13,156	\$13,573	\$14,330	\$15,234	\$15,381
Total Classroom Instruction	\$7,126	\$7,743	\$7,959	\$8,351	\$8,505
Classroom-Salaries and Benefits	\$6,665	\$7,234	\$7,366	\$7,752	\$7,994
Classroom-General Supplies and Textbooks	\$252	\$248	\$297	\$283	\$184
Classroom-Purchased Services	\$210	\$261	\$295	\$316	\$328
Total Support Services	\$2,051	\$2,129	\$2,311	\$2,561	\$2,433
Support Services-Salaries and Benefits	\$1,802	\$1,923	\$2,006	\$2,231	\$2,068
Total Administrative Costs	\$1,630	\$1,411	\$1,555	\$1,589	\$1,587
Administration Salaries and Benefits	\$1,373	\$1,175	\$1,294	\$1,309	\$1,283
Total Operations and Maintenance of Plant	\$1,661	\$1,622	\$1,766	\$1,938	\$2,013
Operations and Maintenance-Salaries and Benefits	\$795	\$793	\$835	\$891	\$933
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$665	\$654	\$719	\$773	\$794
Total Equipment Costs	\$89	\$19	\$108	\$115	\$31
Legal Costs	\$21	\$20	\$19	\$26	\$31
Employee Benefits as a percentage of salaries*	31.63%	31.77%	34.33%	34.63%	36.80%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2016-17 revised appropriations and the 2017-18 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Recycling	Borough of Palmyra	4,000
Others	Borough of Palmyra - Facility use	5,000
Transportation Services, including Fuel	Cinnaminson BOE	30,000
Transportation Services, including Fuel	Burlington County Educational Services Unit	5,000
Purchasing	ACES Natural Gas / Electric Cooperative	12,500
Purchasing	Middlesex Regional Educational Services Commission	2,500
Purchasing	National Cooperative Purchasing Alliance	6,500
Municipal/Public Works	Borough of Palmyra	7,500
Insurance Coverages and Benefits	School Alliance Insurance Fund (SAIF) Joint Insurance Pool	25,000

A. Estimated 17-18 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	9,181,593
(B) Estimated Net Taxable Valuation (as of 02/28/17)	477,098,075
(C) Estimated 17-18 General Fund School Tax Rate=(A)/(B)x100	1.9245
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	10,223,639
(E) Estimated Net Taxable Valuation (as of 02/28/17)	477,098,075
(F) Estimated 17-18 Total School Tax Rate=(D)/(E)x100	2.1429

B. Estimated 17-18 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	9,181,593
(H) Estimated Equalized Valuation (as of 02/28/17)	506,258,569
(I) Estimated 17-18 Equalized General Fund School Tax Rate=(G)/(H)x100	1.8136
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	10,223,639
(K) Estimated Equalized Valuation (as of 02/28/17)	506,258,569
(L) Estimated 17-18 Equalized Total School Tax Rate=(J)/(K)x100	2.0195

NAME=Brian J. McBride

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$143,530
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/20
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$12,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$5,000
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$37,081
Contractual Post-Employment Benefit Description of Payout of Sick days	Maximum allowable upon State approved retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum allowable upon separation from District
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Brian J. McBride

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Todd D. Reitzel

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	
Base Annual Salary Amount	\$105,600
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,200
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$2,000
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$10,153
Contractual Post-Employment Benefit Description of Payout of Sick days	No benefit until retirement eligible
Contractual Post-Employment Benefit Description of Payout of Vacation days	Maximum allowable upon separation from District
Contractual Post-Employment Benefit Description of Payout of Personal days	None
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Todd D. Reitzel

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	